

Fund Board Assessment Review

Measure To Manage



FBC FUND BOARD ADVISORY SERVICES

FUND BOARD ASSESSMENT REVIEW

Fund Boards Council provides a highly customisable Fund Board Assessment Review (BAR). BAR can be tailored to the specific requirements of individual fund board, including UK fund boards, cross-border corporate/ManCo and other investment governance boards.

A BAR has the overall aims of::

Reviewing the performance of the Board and individual directors



Assessing how effective the board is in discharging its duties and upholding high standards of governance



Supporting the board by providing an independent perspective on any governance challenges or opportunities



Identifying and providing recommendations to enhance effectiveness, governance and efficiency



Fund Boards Council

FBC is an expert led independent organisation wholly dedicated to supporting fund boards, and the teams crucial to their success, to improve governance, transparency and value on behalf of investors, in the UK and cross-border.

We provide a range of services, including exclusive member events, thought-leadership, research and tools, expert-led consulting, advisory and training services.

FBC's work focuses around three key themes for fund boards:

1. Product Governance and Distribution Oversight
2. Fund Board Effectiveness
3. Responsible Investing / ESG

For more information on FBC, the work we do, and our membership, please visit <https://fundboards.org>, or get in touch at contact@fundboards.org



The BAR is tailored to the specific requirements of each fund board. Typically it is made up of four components, and provides an in-depth review and analysis of the following:

Board Purpose and Structure

- Board Purpose
 - Articulation
 - Understanding within organisation
- Board Structure
 - Governance mapping
 - Delegation and oversight
 - Management Information/Data

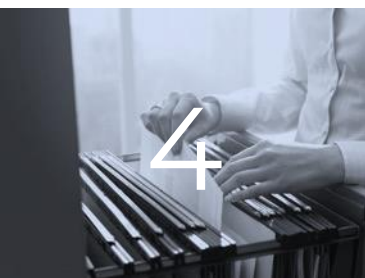
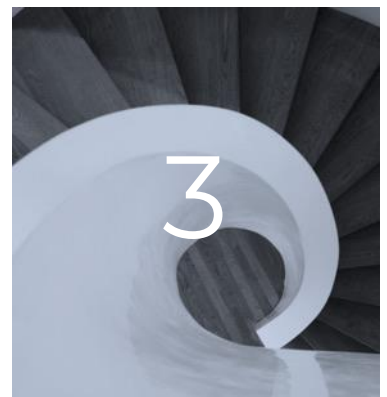


Board Culture and Dynamics

- Culture, Values, Behaviours
- Tone, Openness
- Participation
- Role of the Chair, the iNEDs
- Board Communication/Relationship management
 - With executives
 - With governance committees (product, risk, etc)
 - With corporate/ManCo board
- Client focus

Board Composition and Directors' Skills Evaluation

- Skills audit benchmarking
- Participation
- Contribution
- Communications
- Inter-personnel skills



Board Process

Board Meetings – frequency, agenda
Board Packs
Minutes
Effective ongoing board engagement

Deliverables

The evaluation process will culminate in a final written report on the basis of the assessment, with a detailed action plan, that will seek to provide independent recommendations to enhance board effectiveness, governance and efficiency.

Also available is a post-report presentation and discussion with the board chair, and other nominated executives.

Additional areas of support for fund boards

Fund boards may consider combining a Board Assessment Review with bespoke support from FBC in the following areas:

Product and Distribution
Governance, including Assessment
of Value Assurance Reviews



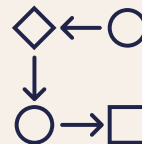
ESG/Responsible Investing



Dedicated INED Services



Bespoke governance training



For further information, guidance on which training is best for you and/or your board, or to book training, please get in contact with us at contact@fundboards.org.



