

The logo for FBC, consisting of the letters 'FBC' in white on a red square background.

Event Schedule

2021 iNED Bootcamp

The 2021 FBC iNED Bootcamp took place from the 19th – 22nd of April, 2021. Bootcamp sessions have been uploaded for on demand viewing or listening exclusively for FBC Members, accessible only through the [Member Portal](#). Sessions are indexed by topics, listed below, and all titles in this schedule are live links.

1. Fund Governance Across Borders – an iNED Perspective
2. Board Effectiveness
3. The iNED Role and Personal Effectiveness
4. Fund Governance

EVENT KEYNOTE: [FBC Interviews the FCA](#)

In what has been described as a “tour de force” session, FBC’s Catherine Battershill and Brandon Horwitz sit down with the key architects of the FCA’s Asset Management Market Study in a discussion on a range of topics including: Assessment of Value, Product Governance, Diversity & Inclusion and Culture & Purpose.

Speakers:

- Nick Miller, Head of Asset Management, FCA
- Garry Murdoch, Technical Specialist, FCA
- Aidan McEvoy, Manager, Asset Management Department, FCA
- Christopher Davis, Manager, Asset Management Department, FCA

This must-watch session targets both iNEDs as well as their executive colleagues and is then followed by a [review and analysis discussion](#) of the FCA interview led by FBC’s Shiv Taneja and Philip Warland who are in conversation with Ben Hunt, chair of the Coutts ACD in the UK, and policy expert and iNED Dan Waters.

Live Event from the 19th of April, 11am BST

[Survey Results & Report: The State of Independence on Fund Boards, 2021](#)

FBC’s Catherine Battershill and Shiv Taneja along with special guest, Peter Christmas sit down over a (virtual) coffee and explore the key findings from the 2nd annual FBC iNED Survey and Report. The 42-page report, available to all registered FBC iNED Bootcampers explores a range of fund board governance data and views.

Speakers:

- Shiv Taneja, CEO Fund Boards Council
- Catherine Battershill, Managing Director, Fund Boards Council
- Peter Christmas, Director, Client Management, NatWest Trustee and Depositary Services

Live Event from the 22nd of April, 2pm BST

[Fast Forward: The Future of Fund Boards](#)

This discussion with leading governance practitioners will take a look into the future of fund governance and helps us answer “what does success look like?”. This session assesses what the future may hold for fund boards, how they might evolve to meet the shifting regulatory environment and adapt to the changing needs and expectations of investors.

Moderator:

- Ed Moisson, Senior Reporter for Ignites Europe

Speakers:

- Peter Christmas, Director, Client Management, NatWest Trustee and Depositary Services
- Margaret Cullen, iNED, Member FBC Advisory Council and Board Assessor for the Institute of Directors, Ireland.
- Honor Solomon, CEO of the Unit Trust Board and Head of Retail Distribution for UK and EMEA, Legal and General Investment Management
- James Rainbow, Head of UK Distribution and Latin America at Schrodgers

Theme 1: Fund Governance Across Borders – an iNED Perspective

Crossing Borders:

Insights on Major Fund Governance Developments in the US, Luxembourg and Ireland

Take three governance experts from three major fund markets in the world and examine the major developments in delivering three common regulatory goals: better governance, greater transparency and increased value for investors.

Speakers:

- Susan Wyderko, iNED, and former President/CEO Mutual Funds Directors Forum
- John Fitzpatrick, Portfolio iNED and Chair, Ireland
- Jon Griffin, iNED, and former CEO JP Morgan, Luxembourg

Assessing Value Across Fund Ranges in Europe

Amid the growing swell of European regulatory interest in costs, charges and value, FBC convened a group of product governance experts as part of our regular Executive Governance Roundtable sessions to examine the practical considerations of assessing value across fund ranges in Europe.

Speakers:

- Claire Wood, Global Head of Product at First Sentier Investors
- Richard Vincent, Head of Product & Solutions, EMEA at Columbia Threadneedle Investments
- Philip Warland, Chair of FBC's Advisory Council
- Denise Voss, Independent Director and Chairwoman, LuxFLAG
- Jean-Francois Hautemulle, Former Fund Selector and Product Governance Specialist

The Business of Managing Independence in Investment Governance

Who is responsible for the 'business' of managing the iNEDs? Is the process centralised, or managed individually by different parts of the financial institution? What are best practices when it comes to deciding what skills are best suited for certain sorts of boards? And there is always that knotty issue of managing conflicts of interest. FBC's Shiv Taneja examines with a panel of governance experts

Speakers:

- Joanne Jolly, General Counsel and Company Secretary, Insurance and Wealth, Lloyds Banking Group
- David Butcher, FBC Advisory Council Member and Portfolio iNED
- Ross Douglas, Head of Governance Frameworks and Policy, NatWest Group

Theme 2: Board Effectiveness

Risk Governance and Fund Boards – What Does Best-In-Class Assurance Look Like? An Interview with iNED, Author and Board Adviser, Vicky Kubitscheck

This session explores what good governance looks like with an interview covering the practical aspects of how risk management, including the role of (integrated) assurance frameworks, in facilitating effective governance. It also considers the important role of risk reporting, Management Information (MI), culture, ESG and technology.

Speaker:

- Vicky Kubitscheck, iNED, Author, and Board Adviser

iNED Chairs on Fund Boards: Making the Transition

Several FBC members have successfully made the transition from executive chair to iNED and BNY Mellon's Greg Brisk, head of governance for the investment management business along with Carole Judd, the fund board's iNED chair, provide us with a fascinating case study of their journey from executive to non-executive chair.

Speakers:

- Carole Judd, iNED Chair, BNY Mellon Fund Managers Ltd
- Greg Brisk, Head of Governance, Investment Management, BNY Mellon

ESG and Fund Boards: How Can iNEDs Ask the Right Questions?

This session explores the implications of ESG on fund boards and especially focus on the questions which iNEDs should be asking today. Themes include: how fund boards can model the G in ESG, what constitutes authentic ESG (vs. greenwashing) and how ESG impacts culture in fund managers.

Speaker:

- Helena Coles, CFA, iNED and Investment Adviser

Cyber Governance for Fund Boards: The Risks and the Opportunities

The topic of cyber security and its governance seems rarely to be far for the board agenda. In this session, FBC gathers three governance experts and “digital thinkers” to provide practical suggestions for fund boards on key considerations such as how to get the appropriate amount of cyber expertise in the boardroom, how to establish the appropriate assurance model and the extent to which fund boards should be considering, not only the risks but also the opportunities presented by our increasingly digitalised world.

Speakers:

- Pete Townsend, FinTech Adviser and iNED
- Rebecca Fuller, Chair and iNED at BMO GAM
- Trevor Goodman, Managing Director of Operations, MJ Hudson

Theme 3: The iNED Role and Personal Effectiveness

The Role of the iNED and Governance Oversight of an Independent ACD Board

In a wide-ranging conversation with FBC, Dean and Peter reflect on some key developments that have resulted from the implementation of the FCA’s Asset Management Market Study, the requirement for an annual AoV report, and the impact that iNEDs have had.

Speakers:

- Dean Buckley, Portfolio iNED
- Peter Christmas, Director, Client Management, NatWest Trustee and Depositary Services

Maximising Personal Effectiveness as an iNED

Frank Johnson, a highly experienced iNED, talks about the practical challenges facing iNEDs, covering everything from professional development, how to scrutinise and challenge effectively as well as top tips for keeping abreast of the latest governance thinking.

Speaker:

- Frank Johnson, iNED at First Sentier Investors UK and at GO Investment Partners. Board member of the Railway Benefit Fund.

Lessons from Investment Trust Directors

Investment trusts have been flexing their independence muscle off late, and with almost entirely independent boards, what lessons can fund board iNEDs learn from their more ‘venerable’ investment trust cousins? Joining Shiv Taneja are Claire Finn, Nick Pink and Kate Bolsover, three FBC members with strong investment trust credentials, to discuss.

Speakers:

- Claire Finn, iNED on Investment Trust and Fund Board
- Nick Pink, iNED on Investment Trusts
- Kate Bolsover, iNED and chair, Investment Trusts and Fund Board

Theme 4: Fund Governance

[FBC's Assessment of Value Assurance Review \(AoVAR\)](#)

FBC's Brandon Horwitz describes how the AoVAR aims to provide assurance to the fund board that both their value statement and the process used to produce it are likely to meet the regulator's requirements, and prepares them for potential supervisory questions and visits.

Speakers:

- Brandon Horwitz, Senior Adviser, Fund Boards Council
- Shiv Taneja, CEO, Fund Boards Council

[Playing a Straight Bat: The Intermediary and AoV](#)

Ryan Hughes reflects on why the industry has taken AoV seriously, speaks about his expectations for the future of AoV, as well as on the role that platforms can play, and even comments on the AJ Bell AoV efforts.

Speaker:

- Ryan Hughes, Fund Selector and Head of Active Strategies at AJ Bell

[Liquidity Risk Management: A Practitioner's View on Best Practices](#)

In this session we chat with Sebastjan Smodis, MD & Global Head of Equity, ETF and Liquidity Risk Management at SSgA, to get his perspective on how liquidity risk is managed in practice. Our discussion explores why firms need a clear framework and tools, including a "liquidity risk playbook", that they can use in the event of a major issue.

Speaker:

- Sebastjan Smodis, Managing Director and Global Head of Equity, ETF and Liquidity Risk Management at State Street Global Advisors

[Diversity, Culture and Fund Boards](#)

FBC discusses with ESG Clarity's Natalie Kenway, how firms are approaching important governance topics such as diversity and culture and the extent to which asset management firms are using the same ESG lens on their own businesses as their fund managers use on the companies in which they invest.

Speaker:

- Natalie Kenway, Editor of ESG Clarity and Global Head of ESG Insight at Last Word Media Ltd